

Disclosure of penalties levied by National Housing Bank

With reference to the NHB Policy Circular number NHB (ND)/DRS/Policy Circular No.93/2018- 19 dated February 15, 2019 with regard to Disclosure of penalty levied by National Housing Bank on contravention/default of regulatory requirements, National Housing Bank had levied penalties on Fasttrack Housing Finance Limited. The details of the same are as follows:

Sr. No	Date of NHB Letter	Nature of deficiencies in Regulatory Compliance	Amount of Penalty
1	December 04,2019	Non-submission of statement on Structural Liquidity and Interest Rate Sensitivity prescribed under ALM Guidelines	₹ 2,000/- (Rupees Two Thousand only) plus applicable GST of ₹ 360/- @ 18%
2	December 09,2019	Non timely submission of Quarterly Return on schedule III for the period ended on 30-06-2019	₹ 1,000/- (Rupees One Thousand only) plus applicable GST of ₹ 180/- @ 18%
3	February 04,2021	Contravention of Section 29C of NHB Act, 1987	₹ 5,000/- (Rupees Five Thousand only) plus applicable GST of ₹ 900/- @ 18%